

Your offer is subject to the following qualifications, conditions and restrictions:

Eligibility. No one is excluded from visiting our property or purchasing a timeshare. **You must meet certain financial qualifications and attend a one hour sales presentation (tour) in order to participate in this promotion. If you do not attend the full presentation or are disqualified at the time of the tour, the difference between the special package price and the retail rate for the applicable property at that time, or \$300 (whichever is greater plus premium cost and taxes, will be charged to your credit card.** Minimum qualifications: **at least 23 (twenty-three) years of age, gainfully employed (not to exclude retirees or the disabled), and creditworthy. You may not be in bankruptcy at the time of the tour.** You must present a personal major credit card (prepaid cards not accepted) and identification such as a valid U.S. driver's license, valid U.S. state identification card or valid passport at time of sales presentation. If married or cohabitating, couples must attend sales presentation together and must present the aforementioned identifications (cohabitant's identification must contain matching addresses). All owners, including co-owners, must attend the sales presentation together.

You may not participate in this promotion if you have an open, incomplete package requiring attendance at a sales presentation, or have participated in a sponsor promotion requiring attendance at a sales presentation within the last three (3) months. Guests cannot be in possession or under the influence of alcoholic beverages during the sales presentation. You may not participate in this promotion if your account is not in good standing or membership fees are not current. Employees of Orange Lake Resorts, Silverleaf or its affiliates or any other timeshare related company, employees or franchise owners of InterContinental Hotels Group or Gold Mountain Communications are not eligible. You may not participate in this promotion if you reside in one of the following Tennessee counties: Sevier, Jefferson and Cocke counties. Offer valid one per family only. No groups, consisting of more than one couple traveling together with same or adjoining arrival dates, are permitted.

Accommodations. Reservations and accommodations are subject to availability. Savings and available accommodations may vary by season. **Unless otherwise offered as part of your promotional offer, accommodations will be in a one-bedroom run-of-house villa for up to 4 adults and children at Holiday Inn Club Vacations Smoky Mountain Resort.** Standard value of accommodations: \$129-\$364 per night. Upgrades and extra nights may be available at an additional cost. The resort is a cashless environment. For your convenience, the resort will complete a pre-authorization on your credit card or debit card for \$115 for phone and room incidentals. It will take between 3-10 days after check out to release this authorization. Package includes accommodations only. All other charges, sales and resort taxes, expenses, car rental fees and taxes, local transportation (including to and from the sales presentation), and the cost of travel, including airfare, are your sole responsibility and are not included in this special rate. You are responsible for the room tax which ranges from \$11 to \$42 per night depending on where you travel and when you travel. 2016 Peak Season reservations incur an additional \$49 per night fee. 2016 Peak Season Dates: 1/1 – 1/3/2016, 3/15 – 4/15/2016, 5/26 – 5/31/2016, 7/1 – 7/6/2016, 9/1 – 9/6/2016, 11/23 – 11/27/2016, 12/18 -/2016 – 1/3/2017. Myrtle Beach Only: 6/15/2016 – 8/15/2016 Gatlinburg Only: 10/1/2016 – 10/31/2016. 2017 Peak Season Dates: 3/15/2017-4/22/2017, 5/26/2017-5/28/2017, 7/1/2017-7/9/2017, 9/1/2017-9/3/2017, 11/22/2017-11/25/2017, 12/21/2017-1/1/2018. Scottsdale Only: 2/1/2017-3/31/2017 Galveston/Myrtle Beach Only: 6/15/2017-8/15/2017 Gatlinburg Only: 10/1/2017-10/31/2017. Confirmation email is required at check in.

Reservations. Full pre-payment using a major credit card is required. **Subject to any applicable statutory cancellation rights, this is a non-refundable, non-transferable advance purchase package.** This package is not intended to be used in conjunction with any other reservation such as owner week, Holiday Inn Club[®], RCI exchange or rental reservation. Conjoined reservations are subject to cancellation or the difference between the special package price and the retail rate for the applicable property at that time, cost and taxes, will be charged to your credit card. A \$19.95 charge applies to each reservation change made after the initial purchase. Any change made within 72 hours prior to check in or vacation no-shows will be charged a \$99 penalty.

Purpose of Promotion. Due to State registrations, guests may not be eligible to purchase a vacation ownership where the presentation occurs. Promotions requiring attendance at an owner update are for the purpose of introducing the benefits of vacation ownership. Sponsor reserves the right to change this offer prior to purchase without notice. Offer not valid with any other promotional offer.

THIS MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING SALES OF TIMESHARE INTERESTS.

To fulfill the terms of this offer, you are required to attend a one-hour timeshare sales presentation for the offering of a timeshare interest in Holiday Inn Club Vacations at Orange Lake Resort (filed as Orange Lake Country Club Villas III, A Condominium or, in West Virginia, filed as Orange Lake Country Club Villas IV, A Condominium). This offering will be made at Holiday Inn Club Vacations Smoky Mountain Resort. The developer of Holiday Inn Club Vacations is

Orange Lake Country Club, Inc., whose address is 8505 W. Irlo Bronson Memorial Highway, Kissimmee, Florida 34747 and whose phone number is 800-353-1966. This offer is being made to you by Orange Lake Country Club, Inc. The retail value of this offer is between \$387 and \$1,097, depending upon travel dates selected. NJ Reg # 03/4-922

NY: THIS ADVERTISEMENT IS BEING USED FOR THE PURPOSE OF SOLICITING TIMESHARE SALES.

THE COMPLETE OFFERING TERMS ARE IN OFFERING PLAN AVAILABLE FROM SPONSOR. TIMESHARE INTERESTS BEING OFFERED FOR SALE RANGE IN PRICE FROM \$5,250 to \$131,000.

You are required to attend a one-hour timeshare sales presentation to fulfill the terms of this offer.

This offer is void where prohibited by law and in Alaska and Hawaii.

CA: For any incentives you may receive as part of this offer, you have the right to request evidence from the developer showing that the incentive it provides to you the incentive it selected for distribution to you. Also, please be aware that you are responsible for payment of any government-imposed taxes directly related to this any personal expenses incurred when utilizing this offer.

NV: The purpose of this offer is to attempt to sell you a time-share interest located in the State of Florida.

KY: Attorney General Registration Number R-86-03.

WI: THIS ADVERTISING MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING THE SALE OF TIME-SHARE PROPERTY OR INTERESTS IN TIME-SHARE PROPERTY.

Any offer by Orange Lake Country Club, Inc., Inc. is not directed to residents in any state and does not constitute an offer in any state in which a registration of the timeshare plan is required but in which registration requirements have not yet been met.

This advertising material is being used for the purpose of obtaining names and addresses of prospective purchasers and any names acquired may be used for the purpose of soliciting the sale of timeshare interests.

The Holiday Inn Club[®] program and Holiday Inn Club Vacations[®] resorts are independently owned, operated and marketed and are not owned, operated or marketed by the owner of the Holiday Inn[®] brand. The owner of the IHG[®] Rewards Club program is not affiliated with the owner of the Holiday Inn Club program and reserves the right to change, limit, modify or cancel the IHG Rewards Club program terms and conditions.

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